



Extent of Corporate Social Responsibility Disclosures in Pakistan's Food Industry

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Abstract—This research aims to evaluate the nature and volume of Corporate Social Responsibility (CSR) disclosures of the companies of the food sector listed on the Pakistan Stock Exchange (PSX-100) from 2012 to 2017. For this purpose, the annual reports and standalone CSR reports of the listed companies were chosen from 2012 to 2017. The social and environmental disclosures in annual reports and standalone CSR reports were counted for the sample period and were categorized according to the Global Research Initiative (GRI) index available for the food sector. The results depict a general upward trend in social and environmental disclosures during the period from 2012 to 2017. However, the most common mean of communicating CSR-related activities was found to be disclosures in annual reports while a drop was seen in issuing a separate CSR report in the annual reports of the sample companies. The food industry is generally considered sensitive to environmental and social issues and the results showed that the volume of disclosures has decreased between 2012 and 2017. Moreover, it was noticed that there was an increase in CSR awareness as the companies engaging in disclosures kept on increasing and in 2017 all the sample companies were found engaged in CSR-related activities.

Keywords—Corporate Social Disclosures, Corporate Social Responsibility, Environmental Disclosures, Social Disclosures